

GOVERNMENT OF TELANGANA

ABSTRACT

ADVANCES - Sanction of Marriage advance of Rs. 75,000/- to Sri.P.Anand Kumar, Office Subordinate, Industries and Commerce Department to performance of his Son's Marriage - Accorded - Orders - Issued.

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INDUSTRIES AND COMMERCE (OP) DEPARTMENT

G.O.RT.No. 324

Dated: 17/10/2015.

Read the following:-

1. G.O.Ms.No.39 Finance (HRM.IV) Dept., dt.15.04.2015
2. G.O.Rt.No.2144 Finance (HRM.IV) Dept., dt.16.06.2015
3. From Sri.P.Anand Kumar, Office Subordinate, Industries and Commerce Department, Application, Dated: 04/08/2015.
4. Govt. Memo No.4420/OP/A3/2015-2, Ind. & Com.(OP) Dept. Dated: 15.10.2015.

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**ORDER:-**

Sanction is accorded for payment of an advance of Rs. 75,000/- (Rupees Seventy five thousand only) to Sri.P.Anand Kumar, Office Subordinate, Industries and Commerce Department towards Marriage Advance to performance his Son's marriage, which is scheduled to be held on 25.10.2015.

2. The amount sanctioned in para - 1 above shall be drawn and disbursed in one lump sum from the provision allotted by the Finance (HRM.IV) Department in the reference 2<sup>nd</sup> read above.
3. The amount sanctioned in para -1 above is subject to the following conditions:-
  - (a) The advance shall be drawn and disbursed not earlier than two months of the anticipated date of celebration of the marriage for which it is sanctioned.
  - (b) The advance shall be disbursed by the disbursing officer after obtaining a personal security bond in Form - III appended to G.O.Ms.No.90, Finance and Planning (PPR&L) Department, Dated: 26-3-1970 duly executed by the borrower and another permanent Government servant as surety drawing a pay not less than that of the borrower and not retiring before completing repayment of the advance with interest guaranteeing the repayment of the advance.
  - (c) The advance shall bear simple interest as indicated in the annexure to this order, which is provisionally fixed and subject to revision from time to time.
  - (d) The principal of the loan shall be recoverable in the number of installments and at the rate as indicated in the annexure to this order and commence from the pay bill of the calendar month subsequent to the month in which the marriage has been celebrated or from the pay of the third calendar month subsequent to the drawal of the advance whichever is earlier. The amount to be recovered monthly being fixed in the whole rupee except in the case of first installment the remaining balance including the fraction of a rupee will be recovered.
  - (e) The recovery of interest shall commence immediately on completion of the recovery of principal. The amount of interest shall be recovered in ten monthly installments.
  - (f) If the loanee fails to utilize the amount for the purpose for which it is sanctioned within three months from the date of drawal, it shall be refunded to Government in lump sum together with penal interest at 1 1/2 times.
  - (g) In case where the loanee dies before the repayment is completed, the outstanding balance and interest shall be recovered from the Death-Cum-Retirement-Gratuity payable to the legal heir or heirs as stipulated in the agreement.

(PTO)

- (h) The loanee shall submit a certificate of utilization of Form -IV appended to G.O.Ms.No. 90, Finance and Planning (PPR&L) Department, Dated: 26-3-1970 within one month from the date of celebration of Marriage or within three months from the date of the advance whichever is earlier. If the actual expenditure incurred on account of the marriage is less than the advance drawn, the advance should be refunded to Government forthwith.

4. The expenditure shall be debited to the Head of Account "7610-Loans to Government Servants etc. M.H. - 800 - Other Advances - S.H(05) - Marriage advance-001 Marriage Advances".

5. The Industries and Commerce (OP. Claims) Department are requested to draw and disburse the amount of Rs.75,000/- (Rupees Seventy Five Thousand only) sanctioned in para (1) above to Sri.P.Anand Kumar, Office Subordinate, Industries and Commerce Department. They are also requested to watch full recovery of the advance as indicated in the Annexure to this order.

6. This order does not require the concurrence of Finance Department as per the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

P.KIRAN KUMAR  
DEPUTY SECRETARY TO GOVERNMENT

To  
Sri.P.Anand Kumar, Office Subordinate, Inds. and Comm. Department  
The Industries and Commerce (OP. Claims) Department.  
The Dy. Pay & Accounts Officer, Secretariat Branch Hyderabad.  
The Accountant General, Telangana State, Hyderabad.  
SF/SCs.

// FORWARDED :: BY ORDER //

SECTION OFFICER

ANNEXURE

ANNEXURE TO G.O.Rt.NO.324 , INDUSTRIES & COMMERCE (OP) DEPARTMENT,  
DATED:17.10.2015.

Sl. No	Name and Designation	Date of Marriage	Amount Sanctioned	Rate of interest	Mode of recovery of	
1.	Sri.P.Anand Kumar, Office Subordinate, Industries and Commerce Department	25.10.2015	Rs.75,000/-	5.00 %	Principal	Interest
					In 50 monthly installments @Rs.1500/-	in 10 monthly installments.